Condition	GMR-Fraport	Reliance-MICA	DS-FMG	Mac-ADP	Remarks
					valuation is warranted.
1.1.6 The performance of commercial operations at major airports managed by the Airport Operator, covering retail, property and other commercial operations, focusing on airports where non-aeronautical revenue is 40% or more of total revenue.	Score: 5 Assessment: Overall assessed as processing all attributes of a successful commercial airport operator to a high level.	Score: 3.75 Assessment: Reasonable retail experience in a market that is comparable to India. A discount made for the small to medium scale of commercial operations that are the direct responsibility of ASA, the apparent lack of direct experience with property development and the lack of any experience beyond the home market.	Score: 4.5 Assessment: Overall FMG undertakes commercial services to a high level with the only discount being the lack of experience in this area beyond its home base.	Score: 5 Assessment: Overall assessed as having in the commercial area a high level of capability and performance.	The application of the conditio appears to be arbitrary. A discount is made for DS o account of lack of experienc outside Munich - which is any even is not relevant and not stated as criterion for evaluation. Higher mark is given to Reliance o account of MICA being comparabl to Delhi even when it fails to mee the threshold. Relevance to Delhi i not a criteria and since it fails t meet the threshold a lower mark i warranted. The reasoning given does no appear tenable.
1.1.7 Performance in turning around and improving aeronautical and non-aeronautical operations at airports.	Score: 5 Assessment: Fraport has a track record in undertaking transition planning and implementation	Score: 3.75 Assessment: ACSA has achieved improvements in performance of its core airport and the other airport in	Score: 3	Score: 5 Assessment: ADP is assessed as demonstrating a high capability in this area, particularly noting that this has occurred in airports in developing	Marks given to DS appears low especially given the experienc quoted for DS in the ER regardin ORAT etc. Turnaround of MCIA not clea especially in view of the low worl ranking of the airport. Hence 3.7 appears on a higher side whe